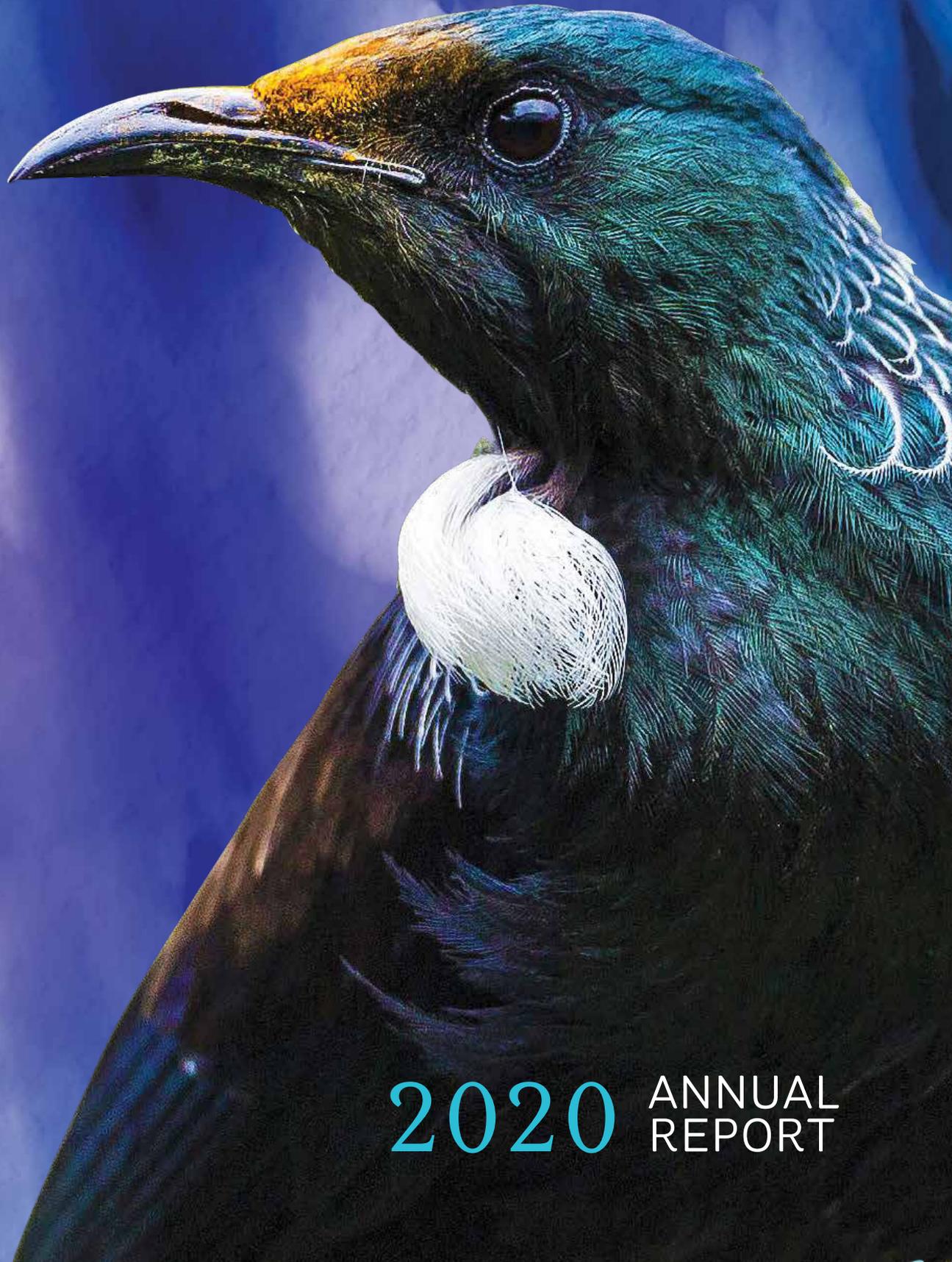




New Zealand Farm
Environment Trust®



2020 ANNUAL
REPORT

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Chair and General Manager's Report

2019-20 has been a year like no other for us all.

In early March 2020, we held successful Ballance Farm Environment Awards functions in the East Coast and Canterbury. By mid-March we made the difficult decision to postpone all events in light of escalating concerns with COVID-19. The remaining regional awards functions were held online. Although it wasn't the same as being there in person, we had a great response to the online functions, with more than 10,000 people tuning in.

Despite the challenges of the previous six months, the Trust is positive about the future. Farmers and growers should feel proud of their efforts at continuing to invest in environmental improvements.

The focus of the Trust is to continue to showcase farmers and growers that are implementing good practice. Providing a platform, such as the Ballance Farm Environment Awards, for Aotearoa's food and fibre producers to receive feedback which supports them on their sustainability journey, and to share their stories with others, has never been more important.

Joanne van Polanen

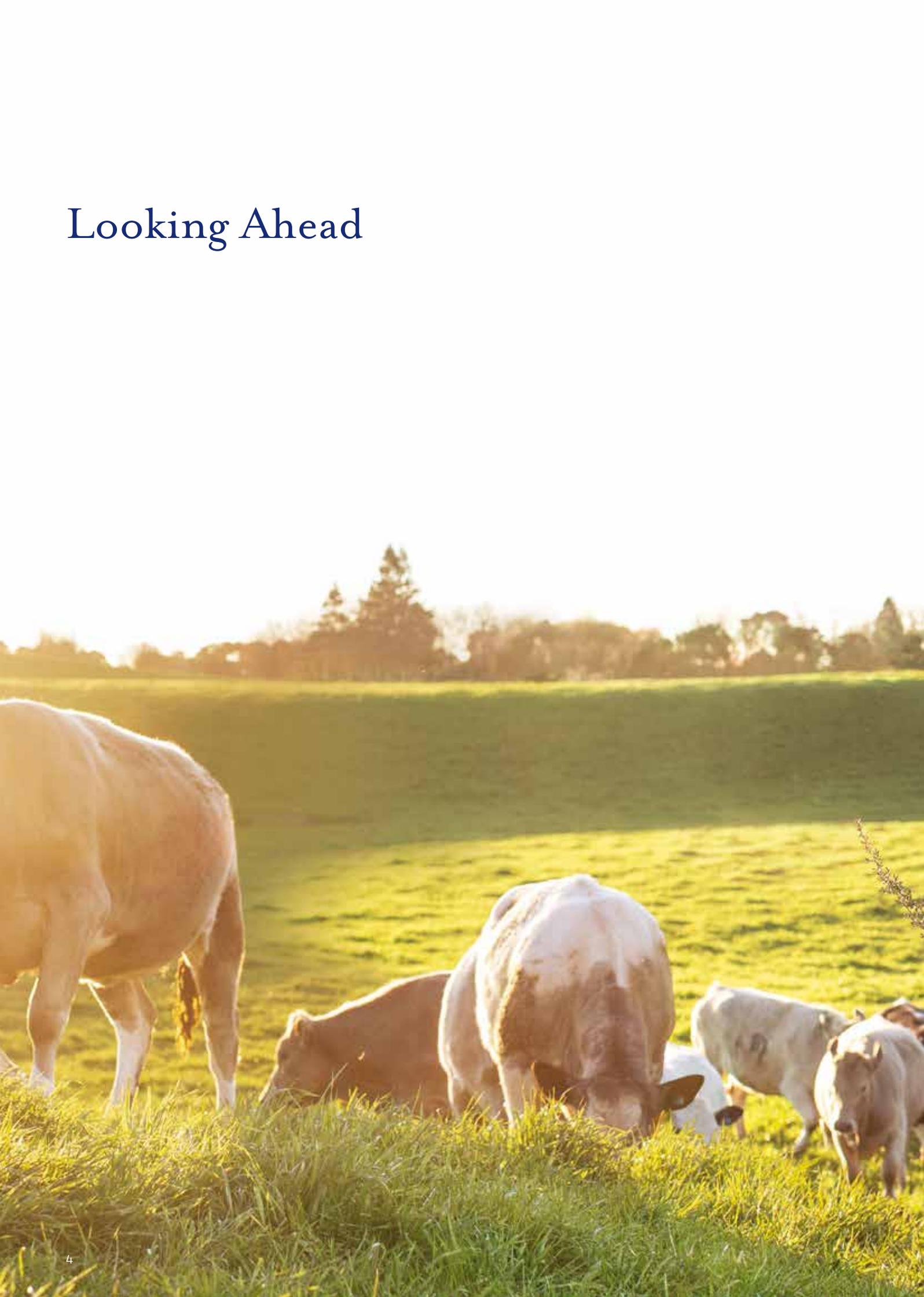
CHAIR, NEW ZEALAND FARM ENVIRONMENT TRUST

James Ryan

GENERAL MANAGER,

NEW ZEALAND FARM ENVIRONMENT TRUST

Looking Ahead



Field days at the properties of all the supreme winners from 2020 will be held throughout the country in 2020-21. The National Sustainability Showcase, where we recognise all of the regional supreme winners from 2020, will be held in March 2021. In the meantime we are working on a revamp of the awards programme to be launched in 2021.

Despite some of the challenges facing the primary sector, we are excited about the opportunities that lie ahead. It is heartening to see how many of the challenges that the sector faces are being reframed as opportunities, particularly around environmental sustainability. New Zealand has the opportunity to capitalise on the relative success that it has had at managing COVID-19. Locally and globally there is demand for high-quality food that has been produced to the highest standards.

The Trust believes that it has an important role to play in promoting the positive actions that farmers and growers are involved in.



Pauline and Adrian Ball
Recipients of the Gordon Stephenson Trophy 2019

Board of Trustees



Joanne van Polanen
Chair



Andrea Hanna
Vice-chair



Mike Scarsbrook
Treasurer



Judy Miller
Secretary



David Boone



Warwick Catto



Michael Jamieson



Phill Muir

Board of Trustees as of 30 June 2020:

Joanne van Polanen (Chair), Andrea Hanna, (Vice-chair),
Mike Scarsbrook (Treasurer), Judy Miller (Secretary),
David Boone, Warwick Catto, Michael Jamieson,
Phill Muir

Board of Trustees at of 31 October 2020:

Joanne van Polanen (Chair), Mike Scarsbrook (Treasurer),
David Boone (Secretary), Warwick Catto,
Michael Jamieson, Terry Olsen, Kate Taylor

Recognising our Support Base

The Trust is grateful for the generous support that it continues to receive from its partners. We couldn't do what we do without that support. We look forward to continuing to work together to promote sustainable farming and to showcase the country's amazing farmers and growers.

We would also like to acknowledge our regional teams who remain the bedrock of the organisation. It is the contribution made at the grassroots, with passion, humility, knowledge and good humour, which makes the work of the Trust, including the Balance Farm Environment Awards programme, such a success.

National Sponsors



National Partners



Regional Partners







Treasurer's Report

It is my pleasure to be reporting on the financial results of the New Zealand Farm Environment Trust for the year ended 30 June 2020.

These accounts carry an unqualified independent audit report.

The New Zealand Farm Environment Trust recorded a surplus of \$10,987 for 2019/20. The Trust retains reserves of \$510,628.

Following the outbreak of COVID-19 in New Zealand, the Trust has curtailed a range of activities and expenses. For the year ahead, the Trust is anticipating a significant reduction in income. This will be offset by a reduced level of activity before ramping up again in 2021/2022. The Trustees are satisfied that prudent management of the Trust funds will enable the organisation to emerge in a position of strength.

I would like to acknowledge the significant in-kind contribution made to the activities of the Trust. Many organisations and volunteers have contributed a huge amount of time and energy to support running the Ballance Farm Environment Awards because they are passionate about sustainable farming and growing.

Mike Scarsbrook

TREASURER,

NEW ZEALAND FARM ENVIRONMENT TRUST

Financial Report

Financial Performance

	Notes	2019/20	2018/19
Revenue			
Revenue from providing goods and services	1	717,171	1,075,150
Funding from central or local government	1	7,030	
Interest, dividends and other investment revenue		26,300	16,988
Total Revenue		750,501	1,092,138
Expenses			
Costs related to providing goods or services	2	700,463	888,694
Other expenses	2	39,051	46,767
Total Expenses		739,515	935,461
Surplus/(Deficit) for the Year		10,987	156,677

Notes

1. Analysis of Revenue

Revenue from providing goods and services includes: national sponsor income, national partner income, regional partner income, regional sponsor income and income from ticket sales (for regional functions and national showcase).

Funding from central or local government: Covid-19 subsidy in 2020.

2. Analysis of Expenses

Costs related to providing goods and services include: national personnel and related expenses, regional coordination expenses (including contractor fees), regional award expenses, communications and public relations expenses, prizes for regions, national award expenses, national coordination expenses, national showcase expenses, meeting expenses and project expenses.

Other expenses include: accounts and audit, administration, governance expenses, professional services, insurance and depreciation.

The New Zealand Farm Environment Trust is a Charitable Trust incorporated under the Charitable Trusts Act 1957 and a registered charity under the Charities Act 2005.

The summarised financial figures provided here have been extracted from the audited financial statements of the New Zealand Farm Environment Trust as audited by PricewaterhouseCoopers. A full copy of the financial performance report may be supplied on request.

